

Young Entrepreneur Gets Boost through 1MCA Scheme

Local entrepreneur, Ong Hooi Siang who initially did not have a shop to market his intelligent LED electronic circuit system has received a loan of RM15,000 from MCA through the 1MCA micro-credit scheme for youths. Ong, an electronics engineering graduate, said when he started his business in June last year, he could not record much sales for a few months because he did not have a place to display his products. With the injection of micro-credit capital, Ong decided to lease and refurbish an outlet, which he hopes to open for business by March 2013. There are also five other entrepreneurs who has received similar loans totalling RM80,000 from MCA. The loans, ranging from RM5,000 to RM20,000 each, are created to help those aged 45 years and below to start or expand their businesses.

(Sourced from The Star, 2 January 2013)