

Forecast for January 2013

	Exports (% y-o-y)	Imports (% y-o-y)	Trade balance (Rmb)	IPI (% y-o-y)
Affin Investment Bank	4.4	7.4	8.0	5.5
Alliance Research	3.1	4.5	8.4	5.6
Bank of America Merrill Lynch	2.0	3.6	8.2	4.6
CIMB Investment Bank	3.6	14.0	4.2	4.1
DBS Bank	3.0	4.8	8.2	5.6
HSBC Bank	1.6	-2.1	10.6	6.1
Kenanga Investment Bank	2.4	3.2	8.7	3.6
Maybank Investment Bank	3.7	4.7	8.6	5.8
MIDF Research	3.8	14.4	4.2	5.8
Nomura Research	6.2	10.1	7.5	7.3
OCBC Bank	-1.8	-2.8	9.1	5.4
RHB Research	7.6	9.1	8.7	6.7
Standard Chartered Bank	8.9	11.2	8.5	5.7
UOB Bank	3.0	3.7	8.6	3.5
Average	3.68	6.13	7.96	5.38