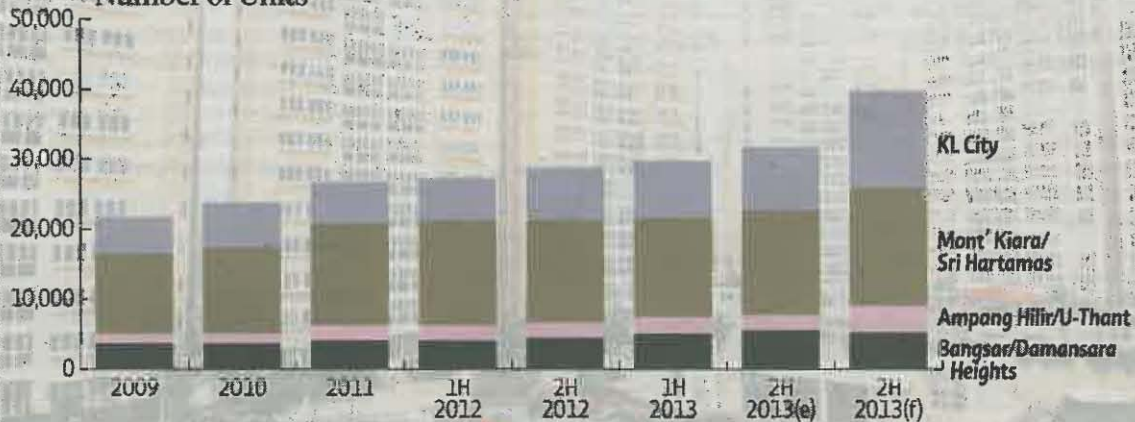


Projection of Cumulative Supply for High-End Condominiums

Number of Units



Source: Knight Frank Research Note: e = estimate, f = forecast