

Construction Industry Sets RM120 Billion Target for 2013

According to the Construction Industry Development Board (CIDB), the construction industry is expected to secure RM120 billion worth of projects next year. Its General Manager (Corporate Division), Ahmad Asri Abdul Hamid said the projects would be mainly in the oil and gas and transportation sectors. "We estimate the Petronas Refinery and Petrochemical Integrated Development (Rapid) project in Pengerang will bring in RM60 billion and the Mass Rapid Transit project, RM40 billion. If we add all these and other ongoing projects, it will accumulate to RM120 billion," said Ahmad Asri after he officiated the soft launch of Ecobuild 2013 on behalf of CIDB Chief Executive, Datuk Sri Dr Judin Abdul Karim.

The second half of the year would remain bullish as a result of the 18.9% growth recorded in the first half, and the uptrend was expected to continue next year. CIDB, in cooperation with United Business Media (M) Sdn. Bhd. (UBM), will bring to Malaysia Ecobuild 2013, the world's leading event for sustainable design, construction and the built environment. The event will gather the construction and building industry to showcase their latest designs, equipment, materials and technology on sustainable building to the regional market. Malaysia is the first country in South-East Asia to host the event. It is also supported by the Ministry of Works and the Ministry of Energy, Green Technology and Water. Ecobuild 2013 Malaysia will be held at the Putra World Trade Centre (PWTC) from 17 to 19 September 2013.

(Sourced from The Star, 5 September 2012)