

Collaboration between Phison and NCIA to Attract Millions in Investments

Over the next five years, the collaboration between Northern Corridor Implementation Authority (NCIA) and Phison Electronics Corp. to establish the latter's operation unit in Penang is estimated to bring in investments of between RM30 and RM60 million in terms of private sector participation. According to NCIA chief executive officer Datuk Redza Rafiq Abdul Razak, part of the amount would be utilised for development work on flash-drive technology in the Northern Corridor Economic Region and that the collaboration was expected to attract more private sector participation. He added that Phison, in partnership with the Malaysian Investment Development Authority (MIDA) and NCIA, will also train and develop Malaysian engineering talent.

(Sourced from BERNAMA)