

# Iraq Seeks Malaysian Expertise in Rebuilding Efforts

War-wrecked Iraq is offering Malaysian companies ample investment opportunities as it seeks to rebuild itself. Iraq's Planning Minister Prof. Dr Ali Y. Al-Shukri stated that Baghdad was keen to learn how Malaysia developed its infrastructure, economy, education, science and technology as well as administrative capabilities. He added that Iraq would also like to learn about Malaysia's town planning and provision of basic infrastructure such as electricity and water supply as well as roads.

The minister disclosed that Iraq planned to build 45,000km of road, 150 bridges, 50 universities and other facilities, and has encouraged Malaysian companies to bid for the projects. He singled out Malaysian petroleum giant Petronas as a company that could participate in Iraq's oil and gas sector. He said Iraq was keen to learn how to attract more foreign investment from Malaysia as the Middle Eastern nation moved from a unilateral to a multilateral economy.

*(Sourced from BERNAMA)*