

RM2 Billion Gas Plant and LNG Terminal Investment for TNB and Petronas

Tenaga Nasional Bhd (TNB) and Petroliaam Nasional Bhd (Petronas) are investing RM2 billion in a 300MW gas plant and liquefied natural gas (LNG) terminal in Lahad Datu, Sabah. Targeted for completion in 2015, the gas plant would be majority owned by TNB with Petronas taking the lead to set up the LNG terminal. TNB CEO Datuk Seri Che Khalib Mohd Noh stated that they are now starting the environmental impact assessment and will come up with the engineering design for the plant soon. Consultants have been appointed for the new gas plant and LNG terminal which will be using LNG from Sabah.

(Sourced from The Star)