

BALANCE OF PAYMENTS, 1985-95
(\$ million)

Item	1985		1990		1995		5MP		6MP	
		% of GNP		% of GNP		% of GNP		% of GNP		% of GNP
Merchandise Account	8,883	12.3	4,267	3.9	14,250	7.0	52,434	12.1	47,900	6.0
Exports	37,576	52.2	78,348	71.3	139,780	68.2	279,905	64.6	561,940	69.8
Imports	28,693	39.9	74,081	67.4	125,530	61.3	227,471	52.5	514,040	64.0
Services Account	-10,391	-14.4	-9,812	-8.9	-12,150	-6.0	-48,415	-11.2	-55,470	-7.0
of which:										
Freight & Insurance	-1,852	-2.6	-3,739	-3.4	-5,460	-2.7	-11,395	-2.6	-23,070	-3.0
Other Transportation	64	0.1	188	0.2	590	0.3	363	0.1	2,060	0.3
Travel	-1,332	-1.9	471	0.4	820	0.4	-5,080	-1.2	2,560	0.3
Investment Income	-5,434	-7.6	-4,831	-4.4	-7,890	-3.8	-24,374	-5.6	-34,310	-4.3
Government Transactions	-31	-0.0	-311	-0.3	-30	-0.0	-1,181	-0.3	-770	-0.1
Other Services	-1,806	-2.5	-1,590	-1.4	-200	-0.1	-6,748	-1.6	-1,930	-0.2
Transfers	-14	-0.0	300	0.3	210	0.1	1,347	0.3	1,050	0.1
Current Account	-1,522	-2.1	-5,245	-4.8	2,300	1.0	5,366	1.2	-6,530	-0.8
Capital Account										
Official Long-term Capital	2,392	3.3	-2,258	-2.1						
Corporate Investment	1,725	2.4	8,000	7.3						
Central Bank Reserves	12,457	17.3	27,026	24.6						
Months of Retained Imports	5.2		4.1							