

# MALAYSIA: BALANCE OF PAYMENTS, 1970-75

(\$ million)

	1970	1971	1972	1973	1974	1975	<i>Cumulative total, 1971-75</i>
<i>Goods and services</i>							
Receipts .. .. .	5,602	5,473	5,291	7,994	11,051	10,165	39,974
Payments .. .. .	5,397	5,665	5,832	7,597	11,702	10,386	41,182
Net position .. .. .	+205	-192	-541	+397	-651	- 221	-1,208
<i>Transfers (net)</i>							
Private .. .. .	-199	-188	-176	-185	-175	- 160	- 884
Government .. .. .	+ 19	+ 51	+ 19	+ 34	+ 35	+ 35	+ 174
Balance on current account ..	+ 25	-329	-698	+246	-791	- 346	-1,918
<i>Long-term capital (net)</i>							
Public .. .. .	+ 21	+398	+692	+120	+276	+ 827	+2,313
Private .. .. .	+292	+291	+493	+480	+834	+ 525	+2,623
Basic balance .. .. .	+338	+360	+487	+846	+319	+1,006	+3,018
<i>Errors and omissions including short-term capital</i> .. .. .							
	-270	-157	- 98	-270	+133	- 835	-1,227
Overall surplus (+) or deficit (-)	+ 68	+203	+389	+576	+452	+ 171	+1,791
<i>Allocation of IMF Special Drawing Rights</i> <sup>2</sup> .. .. .							
	+ 64	+ 61	+ 60	—	—	—	+ 121
Net change in external reserves (increase - decrease +) ..							
	-132	-264	-449	-576	-452	- 171	-1,912
Special Drawing Rights ..	- 72	- 61	- 60	+ 8	+ 10	- 11	- 114
IMF gold tranche position ..	- 47	+ 35	—	- 22	+ 1	- 21	- 7
Gold + foreign exchange ..	- 13	-238	-389	-562	-463	- 139	-1,791

<sup>2</sup> (-) denotes accumulation and (+) denotes drawdown.