

BALANCE OF PAYMENTS, 1965-70

(\$ million)

	1965	1966	1967	1968	1969	1970	Cumulative total, 1966-70
<i>Current account:</i>							
Exports f.o.b.	3,749	3,793	3,679	4,070	4,986	5,089	21,617
Imports f.o.b.	3,218	3,233	3,202	3,427	3,505	4,055	17,422
Merchandise balance ..	+531	+560	+477	+643	+1,481	+1,034	+4,195
Services (net)	-346	-413	-332	-383	-613	-637	-2,378
Transfers (net)	-58	+106	-143	-143	-181	-180	-753
Current account balance	+127	+41	+2	+117	+687	+217	+1,064
<i>Capital account:</i>							
Long-term capital (net)	250	191	241	248	313	172	1,165
Private	150	169	130	185	140	160	784
Public	100	22	111	63	173	12	381
Errors and omissions including short-term capital movements (net)	-238	-399	-496	-388	-470	-329	-2,082
Net use of foreign assets*	-139	+167	+253	+23	-530	-60†	-147†
Capital account balance	-127	-41	-2	-117	-687	-217	-1,064

* (—) denotes accumulation and (+) denotes drawdown.

† Excludes allocation of IMF Special Drawing Rights.

TABLE 2-8

SAVINGS, INVESTMENT AND RESOURCE BALANCE

(\$ million)

	1965	1966	1967	1968	1969	1970	Cumulative total, 1966-70
<i>Public Sector:</i>							
Savings*	300	386	449	520	627	734	2,716
Investment	630	594	592	623	652	692	3,153
Balance	-330	-208	-143	-103	-25	+42	-437
<i>Private Sector:</i>							
Savings	1,238	1,153	1,148	1,198	1,642	1,411	6,552
Investment	781	904	1,003	978	930	1,236	5,051
Balance	+457	+249	+145	+220	+712	+175	+1,501
<i>National Economy:</i>							
Savings	1,538	1,539	1,597	1,718	2,269	2,145	9,268
Investment	1,411	1,498	1,595	1,601	1,582	1,928	8,204
Balance	+127	+41	+2	+117	+687	+217	+1,064

* Includes net accruals of EPF.