

Exports of Majority-Owned Affiliates of US Multinational Enterprise (MNE) in Affected Countries

	1995	1996	1997	1998
As a Percentage of Total Host Country Exports				
Five Affected Countries	3.2	3.9	4.3	5.2
Indonesia	0.5	0.5	0.5	0.5
Korea, Rep. of	0.5	0.6	0.5	0.5
Malaysia	6.6	8.3	10.7	14.8
Philippines	9.1	9.4	9.3	9.1
Thailand	5.2	6.1	6.3	8.8
As a Percentage of Total Sales by MNEs				
Five Affected Countries	45.8	50.4	53.3	67.4
Indonesia	17.0	19.3	17.3	32.2
Korea, Rep. of	15.9	16.3	15.8	19.1
Malaysia	59.1	66.8	68.6	85.4
Philippines	40.6	44.2	47.1	54.2
Thailand	59.6	61.0	60.9	72.8

Source: Lipsey, Robert E. (2001), *Foreign Investment in Three Financial Crises*, NBER Working Papers 8084, Cambridge, MA: National Bureau of Economic Research.