

# Corporate structure

## TRADEWINDS (M) BHD

- Padiberas Nasional Bhd\*  
**(72.57%)**
- Tradewinds Plantation Bhd\*  
**(69.76%)**
- Central Sugars Refinery Sdn Bhd  
**(100%)**
- Gula Padang Terap Sdn Bhd  
**(100%)**
- Retus Plantation Sdn Bhd  
**(60%)**
- Sovereign Place Sdn Bhd  
**(100%)**
- Delta Delights Sdn Bhd  
**(100%)**

\*Public listed

Source: Annual Report 2011