

EXPENDITURE AND SAVINGS, 1965-70

(\$ million, current prices)

	1965	1966	1967	1968	1969	1970	Cumulative total, 1966-70	Average annual growth rate (%)
Consumption Expenditure	7,041	7,533	7,944	8,269	8,668	9,496	41,910	6.2
<i>Private</i>	5,578	5,872	6,239	6,528	6,740	7,208	32,587	5.3
<i>Public</i>	1,463	1,661	1,705	1,741	1,928	2,288	9,323	9.4
Investment expenditure	1,411	1,498	1,595	1,601	1,582	1,928	8,204	6.4
<i>Private</i>	781	904	1,003	978	930	1,236	5,051	9.6
<i>Public</i>	630	594	592	623	652	692	3,153	1.9
Gross national expenditure	8,452	9,031	9,539	9,870	10,250	11,424	50,114	6.2
Foreign balance on goods and services	185	147	145	260	868	397	1,817	
Gross national product	8,637	9,178	9,684	10,130	11,118	11,821	51,931	6.5
Less: Net foreign transfers	-58	-106	-143	-143	-181	-180	-753	
Less: Consumption expenditure	-7,041	-7,533	-7,944	-8,269	-8,668	-9,496	-41,910	
<i>Equals:</i> Gross national savings	1,538	1,539	1,597	1,718	2,269	2,145	9,268	6.9
Savings/GNP ratio	17.8	16.8	16.5	17.0	20.4	18.1	17.8	
Investment/GNP ratio	16.3	16.3	16.5	15.8	14.2	16.3	15.8	