

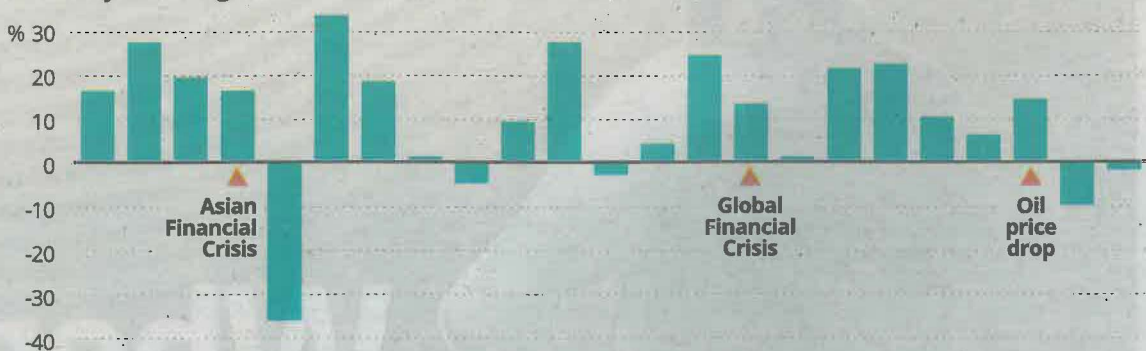
Malaysia's up-cycles

(Meaningful growth defined as 5% or more)

Year-on-year change: Residential transaction volume (units)



Year-on-year change: Residential transaction values (RM mil)



2016e: Property data based on in-house estimates.

Source: Nipic, Kenanga Research.