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UniMAP EMPLOYEES URGED TOWARD SOUND FINANCIAL MANAGEMENT TO AVOID BURDEN OF DEBT

Pauh Putra, 10 May – Universiti Malaysia Perlis (UniMAP) employees are encouraged to receive financial counselling to help manage their daily expenses.

This follows a report that over 150 university employees are in serious debt taking up to 60 percent of their basic salary causing crippling financial problems for them.

UniMAP Vice Chancellor Dato' Prof Dr Zul Azhar Zahid Jamal urged this during his officiation of the Financial Management Seminar (Salary Deduction – Public Sector Housing Financing Agency (LPPSA) Housing Loan, Amanah Saham Nasional Berhad (ASNB) and Bank Muamalat Malaysia Berhad (BMMB) at Dewan Kecemerlangan UniMAP today.

According to Zul Azhar, it is important that public servants to know about and understand financial management to avoid the pressures from increased debts that would affect their daily lives.

"It is imperative that they acquire counselling services and attend seminars such as this to help lessen their financial burden.

"Therefore, I hope that with this seminar, UniMAP employees would gain a clearer explanation about financial management especially on loans, investments and savings," he said.

The Financial Management Seminar organised by the Bursary Department and the UniMAP Training Unit was attended by Rosli Mahamud, the Branch Manager of BMMB Kangar, while three individuals were scheduled as speakers namely the Senior Manager for the Office of the LPSSA Chief Executive Officer Mohd Rashidi Baba, ASNB Kangar Branch Manager Abdul Rahman Amir and Vice President and the Head of Consumer Banking BMMB Awang @ Musran Tawil.

The seminar was attended by nearly 200 UniMAP employees from a wide range of positions and various Responsibilities Centres (PTj) and is the Bursary's efforts to increase the UniMAP community's understanding on housing loans, ASNB investments and savings.

Released by:

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