

## Trade forecast for December 2012

	Exports	Imports	Trade balance
	(% y-o-y)		(RMb)
Affin Investment Bank	0.8	0.5	8.5
Alliance Research	2.0	1.8	8.6
Bank of America Merrill Lynch	3.0	3.9	8.1
CIMB Investment Bank	1.0	2.0	7.9
CITI	1.4	1.7	8.3
DBS Bank	1.4	-1.1	9.7
HSBC Bank	4.3	-0.5	11.2
Kenanga Investment Bank	1.3	1.2	8.5
Maybank Investment Bank	-1.1	2.8	6.2
MIDF Research	3.2	1.5	9.5
Nomura Research	3.9	3.2	9.0
OCBC Bank	1.28	-0.28	9.2
RHB Research	-1.0	-2.0	8.8
Standard Chartered Bank	-3.5	-3.9	8.2
TA Research	-0.4	1.9	7.0
UOB Bank	3.8	3.6	8.7
<b>Average</b>	<b>1.34</b>	<b>1.02</b>	<b>8.59</b>