

IGU Improving the Image of Shale Gas

The International Gas Union (IGU) is intensifying efforts to improve the image of shale gas, which is said to be detrimental to the environment. Torstein Indrebo, the secretary general of IGU, said that currently there were various concerns on the extraction of shale gas such as its methodologies. He pointed out that shale gas extraction is regulated with an extensive set of laws governing and regulating various aspects of shale gas development. He also added that shale gas' positive image is growing in Asia compared to the West with onshore drilling developments in North America, Argentina, China and Poland. To date, there are no offshore drilling activities for shale gas. Malaysia does not have or has little shale reserves but Petroliam Nasional Bhd (Petronas) is exploring overseas and is expected to reach a final investment decision for its Canadian shale gas venture by the end of 2014.

(Sourced from the New Straits Times)