## **Highlights of the** Shipbuilding/Ship **Repair Strategic Plan 2020**



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## SYNOPSIS OF THE SHIPBUILDING/SHIP REPAIR (SBSR) **STRATEGIC PLAN 2020**

The Malaysian Industry-Government Group for High Technology (MiGHT) and the Association of Maritime Industries of Malaysia (AMIM) have jointly developed the Malaysian Shipbuilding/Ship Repair Industry Strategic Plan 2020, which was presented to the stakeholders on 27 July 2011 at Putrajaya.

The plan, which will set the national agenda for the industry in the coming decade, targets to capture 80% of the local market and 2% of the global new build market, up from 50% and 1% respectively. For ship repair, the plan has set its sights on capturing 3% of the vessels plying the Straits of Malacca and 80% of the South China Sea offshore repair market.

It is worth noting that the impact by 2020 can be very significant. Based on the current uptrend and gross output, the estimated industry growth rate and employment growth rate for the next 10 years are 10% and 6% respectively. This will contribute to a GNI of RM19.9 billion and the creation of 55,500 jobs.

The recommendations of the plan are expected to boost Malaysia's industrial competitiveness in the maritime industry, which has come under increased competition from regional players such as Singapore, the Philippines, Vietnam and Indonesia. It is targeted that, by 2020, the Malaysian shipbuilding and ship repair industry will be a major player in the small to medium-sized shipbuilding market and become renown for the quality and value of its high technology products and services, thus substantially contributing to the national economy.



