

ESTIMATES OF CONSOLIDATED PUBLIC SECTOR EXPENDITURE AND FINANCING, 1966-75

(\$ million)

	<i>Cumulative total</i>	
	<i>1966-70</i>	<i>1971-75</i>
Governments' revenue	11,656	17,260
<i>Less</i> Governments' current expenditure	-10,266	-16,000
Current surplus	1,390	1,260
<i>Add</i> Public Authorities' current surplus	340	550
Public sector current surplus	1,730	1,810
<i>Less</i> Public sector development expenditure	-4,242	-6,000
Overall deficit ..	<u>-2,512</u>	<u>-4,190</u>
<i>Sources of Financing</i>		
Net foreign borrowing	458	720
Foreign grants	243	190
Net domestic borrowing from non-bank private sector ..	1,164	2,245
Net domestic borrowing from banking system	700	1,285
Use of accumulated assets and other adjustments (- means increase)	-53	-250
Total ..	<u>2,512</u>	<u>4,190</u>