

CONTRIBUTION OF FACTORS OF PRODUCTION, 1991-2005

	6MP		7MP		8MP	
	% of					
	Contribution	Total	Contribution	Total	Contribution	Total
GDP	9.5	100.0	4.7	100.0	7.5	100.0
Labour	2.3	23.9	1.2	25.0	1.6	21.5
Capital	4.7	50.2	2.3	50.2	3.1	41.3
TFP ¹	2.5	25.9	1.2	24.8	2.8	37.2

Note: ¹Total factor productivity (TFP) is estimated using the Cobb-Douglas production function by subtracting from output growth the portion of growth which is accounted for by increases in labour and capital.