

BALANCE OF PAYMENTS, 1970-75

(\$ million)

	<i>1970</i> <i>(preliminary)</i>	<i>1975</i> <i>(target)</i>	<i>Cumulative</i> <i>total,</i> <i>1971-75</i>
<i>Current account</i>			
<i>Goods and services</i>			
Receipts	5,636	7,055	32,051
Payments	5,239	6,713	30,241
Net position	+397	+342	+1,810
<i>Private transfers</i>			
Receipts	31	36	167
Payments	230	200	1,030
Net position	-199	-164	-863
<i>Government transfers</i>			
Receipts	47	54	287
Payments	28	22	116
Net position	+ 19	+ 32	+ 171
Balance on current account	+217	+210	+1,118
<i>Capital account</i>			
<i>Long-term capital (net)</i>			
Public	+ 12	+ 66	+ 720
Private	+160	+250	+1,090
<i>Monetary and short-term capital movements, including errors and omissions</i> ..	- 389	- 526	- 2,928
Balance on capital account	-217	-210	-1,118